

Keen's Crossing LIHTC Website Verbiage

Learn More about Affordable Housing Opportunities
and Qualifications at Keen's Crossing

The affordable apartment homes at Keen's Crossing are regulated under the Federal Tax Credit program (LIHTC), which has been established by the Internal Revenue Service.

Keen's Crossing will be offering 1, 2 and 3 bedroom apartment homes for families who meet certain gross income limits under the Tax Credit program. Current gross income limits,* Fiscal Year 2006, are as follows:

Household Size	Gross Income Limits*
1 Person	\$29,640
2 Person	\$33,840
3 Person	\$38,100
4 Person	\$42,300
5 Person	\$45,660
6 Person	\$49,080

**Income limits are determined by the Department of Housing and Urban Development (HUD) and are reviewed and adjusted annually. Gross income limits quoted above are as of October 2006.*

Gross Income Includes (but is not limited to):

- Employment Income
- Pensions / Social Security Income
- Income from Assets
- Alimony and Child Support

Established Tax Credit program rents, Fiscal Year 2006,* are as follows:

Apartment Size	Rental Amount*
1 Bedroom	\$766
2 Bedroom	\$911
3 Bedroom	\$1,043

**Tax Credit program rents are determined by the Department of Housing and Urban development in conjunction with established household gross income limits and are reviewed and adjusted annually. Rental amounts quoted above are inclusive of utility allowance deductions as of October 2006.*